

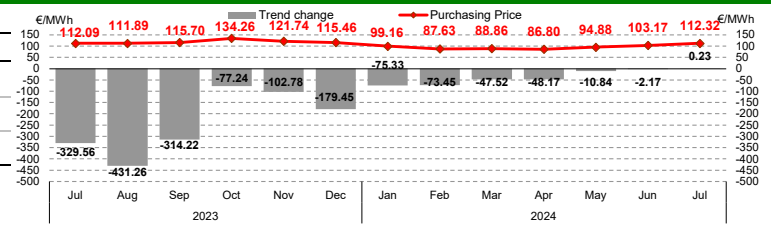


Day-Ahead Market (MGP)

July 2024

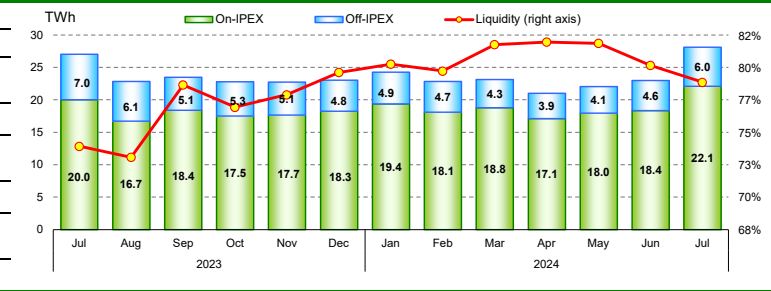
Average Purchasing Price

€/MWh	Average		Change	
	2024	2023	%	Absolute
Baseload	112.32	112.09	+0.2%	+0.23
Peak	112.78	117.72	-4.2%	-4.94
Off-peak	112.05	109.21	+2.6%	+2.84
Hourly minimum	65.16	40.00		
Hourly maximum	185.90	205.00		



Volumes offered, sold and purchased

		Total	Average	Ch.
		MWh	MWh	%
Offered	National	41,341,274	55,566	+6.8%
	Foreign	4,872,220	6,549	-0.6%
	Total	46,213,494	62,115	+5.9%
Sales	National	23,299,277	31,316	+5.1%
	Foreign	4,832,287	6,495	-0.5%
	Total	28,131,564	37,811	+4.1%
Purchases	National	27,592,437	37,087	+3.7%
	Foreign	539,127	725	+29.1%
	Total	28,131,564	37,811	+4.1%



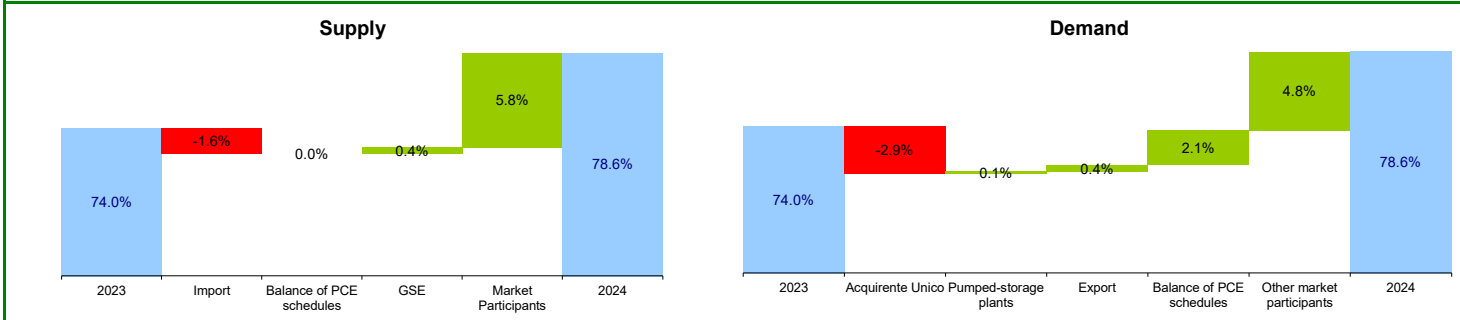
Electricity Supply

MWh	Total	Average	Change	Structure
IPEX	22,114,079	29,723	+10.5%	78.6%
Market Participants	14,621,110	19,652	+17.1%	52.0%
GSE	2,887,960	3,882	+8.2%	10.3%
Foreign zones	4,605,009	6,190	-5.0%	16.4%
Balance of PCE schedules	-	-	-	0.0%
PCE (including MTE)	6,017,485	8,088	-14.3%	21.4%
Foreign zones	227,280	305	+2654.2%	0.8%
National zones	5,790,205	7,783	-17.5%	20.6%
Balance of PCE schedules	-	-	-	-
VOLUMES SOLD	28,131,564	37,811	+4.1%	100.0%
VOLUMES UNSOLD	18,081,930	24,304	+8.9%	
TOTAL SUPPLY	46,213,494	62,115	+5.9%	

Electricity Demand

MWh	Total	Average	Change	Structure
IPEX	22,114,079	29,723	+10.5%	78.6%
Acquirente Unico	945,936	1,271	-44.2%	3.4%
Other market participants	17,545,996	23,583	+12.8%	62.4%
Pumped-storage plants	56,357	76	+271.9%	0.2%
Foreign zones	538,692	724	+29.0%	1.9%
Balance of PCE schedules	3,027,097	4,069	+30.1%	10.8%
PCE (including MTE)	6,017,485	8,088	-14.3%	21.4%
Foreign zones	435	1	-	0.0%
Acquirente Unico - National zones	40,200	54	-	0.1%
Other participants - National zones	9,003,947	12,102	-3.7%	32.0%
Balance of PCE schedules	-3,027,097	-	-	-
VOLUMES PURCHASED	28,131,564	37,811	+4.1%	100.0%
VOLUMES UNPURCHASED	809,406	1,088	-6.0%	
TOTAL DEMAND	28,940,970	38,899	+3.8%	

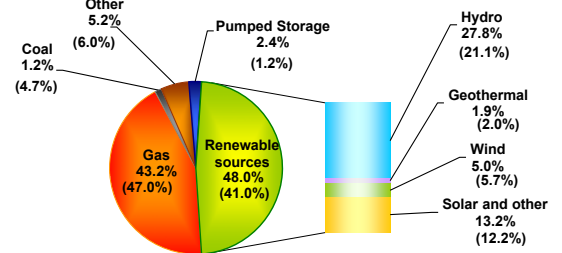
Liquidity - structural trend



Volumes sold by source

	Total	Average	Change		Structure
	MWh	MWh	MWh	%	%
Conventional Sources	11,576,996	15,560	-1,648	-9.6%	49.7%
Gas	10,069,758	13,535	-466	-3.3%	43.2%
Coal	288,264	387	-1,021	-72.5%	1.2%
Other	1,218,974	1,638	-161	-8.9%	5.2%
Renewable Sources	11,172,577	15,017	+2,783	+22.7%	48.0%
Hydro	6,485,375	8,717	+2,416	+38.3%	27.8%
Geothermal	448,087	602	-0	-0.0%	1.9%
Wind	1,166,296	1,568	-139	-8.2%	5.0%
Solar and other	3,072,819	4,130	+506	+14.0%	13.2%
Pumped Storage	549,704	739	+378	+104.9%	2.4%
Total	23,299,277	31,316	+1,514	+5.1%	100.0%

Structure of sales

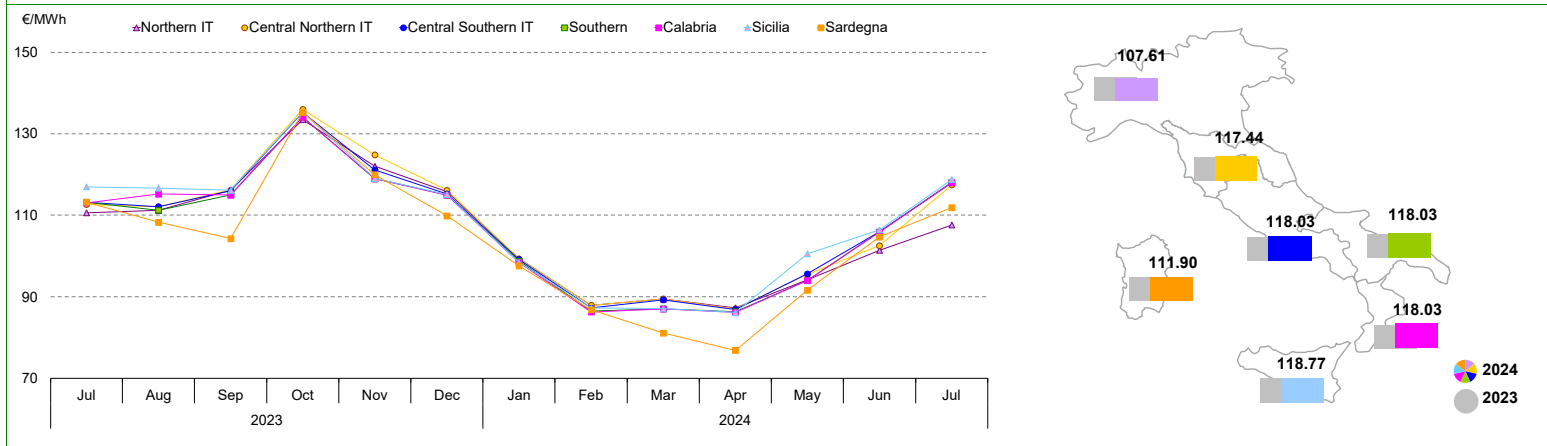


Values in the same month of the previous year are shown between parentheses

Zonal Selling Prices

	Northern IT		Central Northern IT		Central Southern IT		Southern IT		Calabria		Sicilia		Sardegna	
	€/MWh	Ch.	€/MWh	Ch.	€/MWh	Ch.	€/MWh	Ch.	€/MWh	Ch.	€/MWh	Ch.	€/MWh	Ch.
Baseload	107.61	-2.7%	117.44	+4.3%	118.03	+4.3%	118.03	+4.3%	118.03	+4.4%	118.77	+1.6%	111.90	-1.2%
Peak	111.50	-4.8%	115.07	-2.5%	115.11	-2.5%	115.11	-2.5%	115.05	-2.1%	116.40	-3.6%	98.60	-16.5%
Off-peak	105.32	-1.8%	118.84	+8.2%	119.75	+8.2%	119.75	+8.2%	119.80	+8.2%	120.17	+4.5%	119.75	+8.2%
Hourly minimum	49.99		80.00		80.00		80.00		80.00		80.00		0.00	
Hourly maximum	173.02		224.90		224.90		224.90		224.90		224.90		224.90	
CCT	4.71		-5.12		-5.71		-5.71		-5.71		-6.45		0.42	

Zonal Selling Prices



Zonal Volumes

		Northern IT		Central Northern IT		Central Southern IT		Southern IT		Calabria		Sicilia		Sardegna	
		MWh	Ch.	MWh	Ch.	MWh	Ch.	MWh	Ch.	MWh	Ch.	MWh	Ch.	MWh	Ch.
Offered	Total	22,154,963	+9.7%	1,627,214	+4.7%	6,591,640	+14.2%	4,708,211	-11.6%	2,558,924	+1%	2,256,335	+7.5%	1,443,987	+16.4%
	Average	29,778	+2,635	2,187	+98	8,860	+1,101	6,328	-832	3,439	+26	3,033	+212	1,941	+273
Sales	Total	12,863,944	+10.7%	1,392,241	+1.2%	2,794,867	+12.6%	2,542,670	-14.1%	1,463,255	-12.0%	1,164,754	+5.2%	1,077,546	+11.7%
	Average	17,290	+1,673	1,871	+21	3,757	+421	3,418	-561	1,967	-269	1,566	+78	1,448	+151
Purchases	Total	15,054,835	+4.4%	2,372,774	+2.1%	5,115,210	+5.9%	1,890,389	+1.9%	587,324	+4.6%	1,757,360	-0.6%	814,545	-3.8%
	Average	20,235	+849	3,189	+64	6,875	+381	2,541	+47	789	+35	2,362	-14	1,095	-44

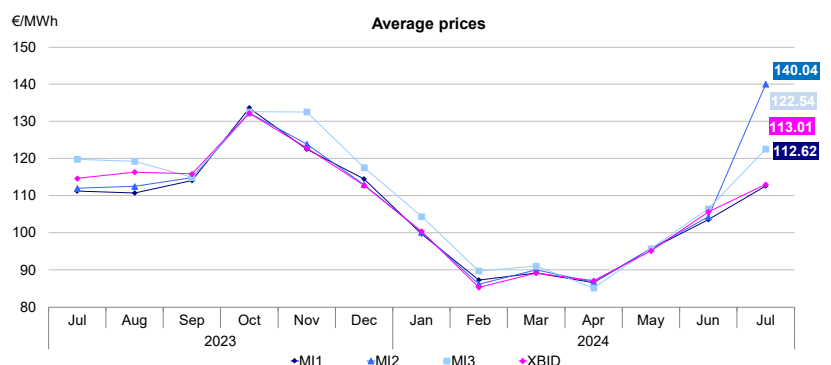
Volumes sold by source. Hourly average

	Northern IT		Central Northern IT		Central Southern IT		Southern IT		Calabria		Sicilia		Sardegna	
	MWh	Ch.	MWh	Ch.	MWh	Ch.	MWh	Ch.	MWh	Ch.	MWh	Ch.	MWh	Ch.
Conventional Sources	7,146	-17.3%	792	+2.7%	2,349	+25.8%	1,883	-20.2%	1,560	-14.4%	857	-3.3%	975	+12.7%
Gas	6,297	-17.6%	739	+3.0%	2,084	+82.7%	1,648	+5.6%	1,424	-15.9%	818	-2.6%	526	+28.4%
Coal	0	-100.0%	-	-	0	-100.0%	0	-100.0%	0	-	-	-	387	+2.7%
Other	849	-8.6%	54	-1.7%	265	-4.2%	235	-17.5%	136	+4.3%	39	-16.1%	62	-21.3%
Renewable Sources	9,449	+40.9%	1,079	+0.1%	1,376	-1.7%	1,535	-5.3%	407	-1.5%	705	+19.5%	467	+9.2%
Hydro	7,067	+53.9%	187	-0.8%	521	-11.8%	521	+3.7%	141	-3.9%	190	+2.7%	90	-5.7%
Geothermal	-	-	602	-0.0%	-	-	-	-	-	-	-	-	-	-
Wind	18	-19.0%	12	-29.4%	280	-12.6%	646	-14.1%	179	-2.6%	292	+22.7%	141	-19.0%
Solar and other	2,363	+13.1%	278	+2.7%	575	+17.6%	368	+0.4%	87	+5.3%	223	+33.7%	235	+49.4%
Pumped Storage	696	+153.2%	-	-	32	-53.5%	-	-	-	-	4	-68.1%	7	+50.7%
Total	17,290	+10.7%	1,871	+1.2%	3,757	+12.6%	3,418	-14.1%	1,967	-12.0%	1,566	+5.2%	1,448	+11.7%

Intra-Day Market (MI)

July 2024

	Average Purchasing Price €/MWh		Volumes MWh		
	2024	change	Total	Average	change
MGP (1-24 h)	112.32	+0.2%	28,131,564	37,811	+4.1%
MI1 (1-24 h)	112.62	+1.2%	1,272,180	1,767	-0.2%
MI2 (1-24 h)	140.04	+25.1%	555,018	746	+30.5%
MI3 (13-24 h)	122.54	+2.3%	264,574	735	+12.1%
XBID (1-24 h)	113.01	-1.4%	1,064,395	1,431	+65.8%

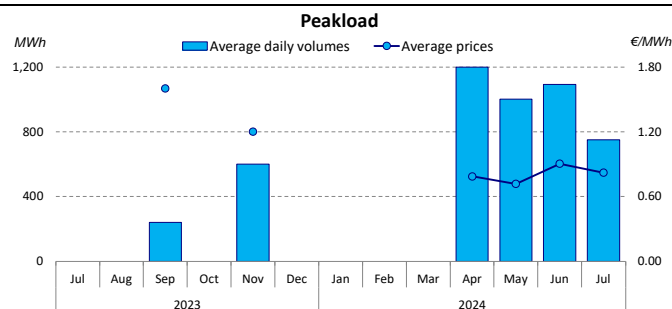
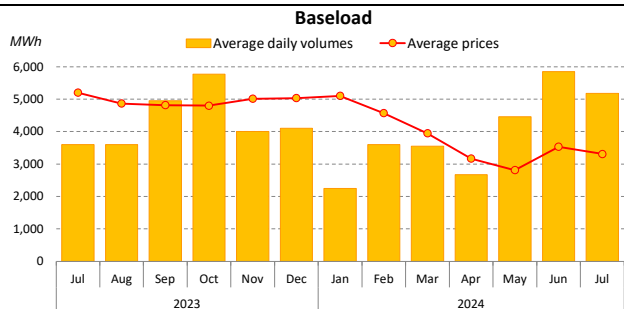


Deviations from prices in the MGP in the same applicable periods (hours) are shown between parentheses

Daily Products Market (MPEG)

July 2024

Typology	Trades		Traded Products			Price			Volumes	
	No.		No.			Average	Minimum	Maximum	MWh	MWh/d
						€/MWh	€/MWh	€/MWh		
Baseload	50		17/31			0.83	0.70	1.00	88,032	5,178
Peakload	5		4/23			0.82	0.75	0.90	3,000	750
Total	55								91,032	



Forward Electricity Market (MTE)

July 2024

Products	Market				OTC		Total		Open positions**	
	Check Price*		Trades	Volumi	Registrations	Volumes	Volumes		MW	MWh
	€/MWh	% Change	No.	Volumes	No.	MW	MW	% Change		
Baseload										
August 2024	109.54	+0.0%	-	-	-	-	-	-	7	5,208
September 2024	107.16	+0.0%	-	-	-	-	-	-	7	5,040
October 2024	107.78	+0.0%	-	-	-	-	-	-	-	-
November 2024	112.17	-	-	-	-	-	-	-	-	-
Quarter 4, 2024	114.68	+0.0%	-	-	-	-	-	-	7	15,463
Quarter 1, 2025	119.19	+0.0%	-	-	-	-	-	-	-	-
Quarter 2, 2025	99.70	+0.0%	-	-	-	-	-	-	-	-
Quarter 3, 2025	109.37	+0.0%	-	-	-	-	-	-	-	-
Year 2025	113.72	+0.0%	-	-	1	1	1	-	1	8,760
Total					1	1	1			29,263
Peakload										
August 2024	110.45	+0.0%	-	-	-	-	-	-	2	528
September 2024	103.33	+0.0%	-	-	-	-	-	-	2	504
October 2024	114.64	+0.0%	-	-	-	-	-	-	-	-
November 2024	116.33	-	-	-	-	-	-	-	-	-
Quarter 4, 2024	126.39	+0.0%	-	-	-	-	-	-	2	1,584
Quarter 1, 2025	129.04	+0.0%	-	-	-	-	-	-	-	-
Quarter 2, 2025	105.62	+0.0%	-	-	-	-	-	-	-	-
Quarter 3, 2025	117.92	+0.0%	-	-	-	-	-	-	-	-
Year 2025	120.31	+0.0%	-	-	-	-	-	-	-	-
Total										2,088
Total					1	1	1			31,351

*Referred to the last session of the month

** Open positions at the closing of the last day of trading are shown in italics

OTC Registration Platform (PCE)

Transactions registered with delivery/withdrawal in July 2024 and schedules

MWh	Transactions registered				GWh	
	Total	Average	Change	Structure	Registrations (hourly average)	Turnover (Total contracts / Net position)
Base-load	2,467,481	3,317	+11.2%	13.1%	28.1	1.75
Off-peak	6,552	9	+1231.7%	0.0%	26.8	1.75
Peak-load	6,924	9	+1761.3%	0.0%	24.2	1.70
Week-end	-	-	-	-	24.3	1.70
Total Standard	2,480,957	3,335	+11.7%	13.1%	25.0	1.70
Total Non-standard	16,298,344	21,906	-12.5%	86.3%	23.1	1.55
PCE bilaterals	18,779,301	25,241	-9.9%	99.5%	23.5	1.55
MTE	5,760	8	-35.5%	0.0%	21.6	1.55
MPEG	91,032	122	+110.7%	0.5%	18.7	1.55
PCE Total	18,876,093	25,371	-9.7%	100.0%	19.0	1.55
Net position	12,123,776	16,295	-3.5%		20.6	1.55
					25.4	1.55

	Schedules			
	Injections		Withdrawals	
	Total	Change	Total	Change
Requested	6,659,179	-17.5%	9,046,897	-3.3%
Rejected	641,694	-38.7%	2,314	154.4%
Registered	6,017,485	-14.3%	9,044,582	-3.3%
Scheduled deviations	6,106,291	+10.2%	3,079,194	-4.2%
Balance of schedules	-	-	3,027,097	30.1%

